

District 1, Vice Chairman

Kevin Ruane

District 2

Cecil L Pendergrass

District 3

Ray Sandelli

District 4

Brian Hamman

District 5, Chairman

Mike Greenwell

**Lee Board of County
Commissioners
Special Meeting Agenda**

October 28, 2024

1:30 PM

County Manager

Dave Harner, II

County Attorney

Richard Wm. Wesch

Commission Chambers

2120 Main Street

Fort Myers, FL 33901

If you plan to address the Board, please complete a "Public Comment Card" located on the table outside the Chamber entrance. Completed cards should be returned to the Staff table at the right of the podium prior to the start of the meeting.

NOTE: During this meeting the Board may convene and take action in its capacity as the Lee County Port Authority.

Lee County will not discriminate against individuals on the basis of race, color, national origin, sex, age, disability, religion, income or family status. To request language interpretation, document translation or an ADA-qualified reasonable modification at no charge to the requestor, contact Raphaela Morais-Peroba, by email - ADArequests@leegov.com, phone - (239) 839-8272, or Florida Relay Service 711, at least five business days in advance. El Condado de Lee brindará servicios de traducción sin cargo a personas con el idioma limitado del inglés.

Pledge of Allegiance
Administrative Agenda
Adjourn

ADMINISTRATIVE AGENDA

COUNTY MANAGER**1. Consider Lee Health "Mission Agreement" Governing Conversion to Nonprofit Status****Funding:**

Current Year Dollar Amount:	No funding required.
Included in the Current Budget?:	N/A
Fund:	N/A
Comments:	

Item Summary:

Approves the proposed "Mission Agreement" between Lee County and Lee Health pursuant to State law governing the potential conversion of Lee Memorial Health System to a nonprofit entity (Ch. 2023-326, Laws of Fla.). Because the Lee Memorial Health System board of directors has determined that the long-term continuation of services rendered by the system can best be

accomplished by converting operations, assets and liabilities to a nonprofit entity, the “Mission Agreement” secures a commitment from the nonprofit operator to continue current programs and services and maintain its policy of providing charity care to the underserved population in Lee County.

ECONOMIC DEVELOPMENT

1. Adopt a Resolution Approving IDA Reissuance of Lee Health Bonds

Funding:

Current Year Dollar Amount:	No funding required.
Included in the Current Budget?:	N/A
Fund:	N/A
Comments:	

Item Summary:

On September 5, 2024, the Lee County Industrial Development Authority (IDA) adopted a resolution granting preliminary approval to be substituted for Lee Memorial Health System (LMHS) as issuer of the System’s outstanding debt.

Recent amendments to the LMHS enabling act allow Lee Health to convert to a nonprofit entity. Because such a conversion will end its ability to issue tax-exempt debt directly, Lee Health is requesting the IDA to serve as the conduit issuer for outstanding Lee Health tax-exempt debt and thereby preserve the existing interest rates and tax-exempt status of that debt.

The IDA is requesting the County to approve the reissuance of the assigned indebtedness as qualified 501(c)(3) bonds with a not to exceed amount of \$850,000,000. The conversion of the bonds shall not obligate the IDA, Lee County, the State of Florida, or any other political body or agency to levy taxes or pledge any form of taxes to pay for the principal, purchase premiums, or interest under any of the related documents.